

SPAIN INVESTORS DAY

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AN ESTUDIO DE COMUNICACIÓN COMPANY



Pablo Hernández de Cos, the Governor of the Bank of Spain: "The official, revised numbers on GDP growth by the INE shall force the Bank of Spain to modify its growth estimate; subject to no new statistics showing only a "slight upward revision" of the 2021 and 2022 forecasts.

Rodrigo Buenaventura, President of the CNMV: "Stock markets have become one of the key markers for modern economies and should continue as such. They are one of the main drivers of the recovery and transformation of the economy and they promote digitalisation, no doubt requiring significant investment".



Pedro Sánchez, the President of the Government

"Spain is and shall continue to be a very attractive location for international investment"



Pedro Sánchez speaks to attendees at the closing ceremony.

On the 13th of January, Pedro Sánchez, President of the Government, presided over the closing ceremony of the twelfth edition of Spain Investors Day. During his speech, the President encouraged foreign investors to invest in Spain during this "historic process" of transformation the country is undergoing, thanks to the impact of Next Generation funding coming from the European Union: "There has never been a better time to invest in Spain as now," he said.

In his opinion, the Next Generation funds have been the greatest achievement in European integration this century. Delivering debt mutualisation of different member states. "The volume of invest-

ment that Spain shall receive in these coming years should represent some 93% of the entire structural funding that Spain received

"The European funds are the basis of a new great economic modernisation of Spain"

between 1986 and 2020". Along with this mobilisation of investment, thanks to 140 billion euros the Government will request before June 2023 (70 billion in cash and 70 billion in loans), the Government has a reforming agenda which it intends to extend

into all areas of the economy. "We want to encourage and facilitate to the maximum public-private initiatives in the expenditure of these funds". To do this, it will be essential to comply with standing laws and with PERTES, a.k.a. Strategic Projects for Economic Recovery and Transformation.

Pedro Sánchez sought to convey to investors the commitment of the Government to ecological and energy transitioning, as well as the reindustrialisation of the economy and the promotion of digitalisation. He remarked once more, "The European funds form the basis of the new great economic modernisation of Spain".

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José Manuel Albares, José Manuel Albares, Minister of Foreign Affairs, and Cooperation with the European Union

"Laying the foundations for sustainable growth"

The Spanish Minister of Foreign Affairs and of Cooperation with the European Union, José Manuel Albares, said during his interview that, "The foundations for sustainable growth are extant, not only from an economic point of view but environmental and social too. Encompassing four key transformations- ecological, digital, gender equality and social and territorial cohesion".

His speech served to underpin the apparent strength of the Spanish economy and to reinforce Spain as the ideal location for foreign direct investment.

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Nadia Calviño, First Vice-President and Spain's Minister for the Economy and Digitalisation

"Labour market reforms are key, after pressure from international institutions"

Nadia Calviño, First Vice-President and Minister for the Economy and Digitalisation affirmed, during the second session of SID, the government hopes to have their labour reforms approved by Congress at the beginning of February. "The labour market reforms are key reforms following the recommendations of a host of international institutions and after years of lobbying. The changes meet the expectations of the Spanish people and should improve job quality". The Minister highlighted that, "it is a balanced and forward-looking package of reforms".

From inside the building, the Minister conveyed to waiting



Nadia Calviño spoke with investors and answered their questions on the second day.

journalists her confidence that the vote would go ahead without much opposition, because, "it would be very difficult to imagine losing a vote wherein every single line item had already been agreed with our coalition partners".

In addition, she indicated that, "thanks to the confidence of international investors, the average cost of funds on new opportunities was negative for the first time in history, at -0,04%. Debt on more than 60% of such transactions was issued at negative rates, and this has allowed for a reduction of the average cost of debt by 1,64% of GDP".

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Xiana Margarida Méndez, Secretary of State for Trade and President of ICEX

"Spain recovers steadily, with record exports"

The Secretary of State for Trade and President of ICEX, Xiana Margarida Méndez, participated in the first day closing of SID, expressing her gratitude, "to all the companies attending, especially to those that are coming from abroad in these very challenging times". In her opinion, the effort is worth it because Spain Investors Day, "is a unique opportunity to bring together a vibrant and important part of the Spanish economy".

"In Spain we are clearly starting to see a steady recovery trend," she assured us. "Spanish exports are recovering. From January to October 2021 our exports have grown by 21.1%, compared to the same period in 2020". And so for that positive trend to continue, "investors are more necessary than ever".

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Reyes Maroto, Minister of Industry, Trade and Tourism

"The Government is strong and united in favour of recovery"

The Minister of Industry, Trade and Tourism, Reyes Maroto presided over the XII edition of Spain Investors Day (SID). Opening the event was Cecilia Bonet, President of BNP Paribas in Spain. In her speech, Reyes Maroto observed, "at this time, Spain is offering investors confidence, security, and certainty because we have a countrywide project, coupled with a recovery plan that will activate 140 billion Euros in agreed loans from 2021 until 2026".

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Teresa Ribera, Third Vice-President of the Government of Spain and Minister for Ecological Change and Population

"This requires a massive mobilisation of funds and the full commitment of investors"

Third Vice-President of the Government of Spain and Minister for Ecological Change and Population, Teresa Ribera Rodríguez, participated in the first session of the SID declaring that "The transformation we have put in motion requires a massive deployment of funds and the full commitment of investors, not only because this is the mission of our generation, but something that makes sense, makes business sense and makes a profit. When properly managed, the public sector can direct, but nothing can be done without investment and the full support of citizens".

Teresa Ribera reminded us that, "We are an open economy. One of the most open in the world, with companies that are used to adapting, integrating or incorporating new partners". In this sense she said that, "Investors who really mean it are welcome, but

those who come at it from a different perspective will be disappointed from both an economic and social standpoint". Fortunately such people are still a minority, "for this is serious business".

Introducing the Minister was Mr José Bogas, CEO of Endesa, who highlighted that, "the forecasts from the main agencies show that it will be necessary to electrify at least 50% of our processes by 2050 if we are to meet the goal of net zero emissions. This means that by 2050, we will need 24,000 terawatts-per hour of additional clean energy production. This means installing renewables on a global scale more than five times that of 2019. And Spain has to be a key country in reaching this goal".

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Sponsors

Strategic partners making SID possible are BNP Paribas and BNP Paribas Exane. The Forum is sponsored by DELOITTE, ENDESA, CECABANK, PRISA, AON y BME. Other entities supporting the meeting are ICEX e ICO, as well as LINKLATERS, EQUIPO ECONÓMICO and COFIDES. Spain Investors Day is an ESTUDIO DE COMUNICACIÓN company.

The 44 companies participating in the SID

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Pedro Sánchez, President of the Government

“Never before has it been so worthwhile to invest in Spain”

From the front page

The President of the Government highlighted the role of FDI - Foreign Direct Investment to “progress” the Spanish economy and he highlighted that Spain, “is and will continue to be an attractive place for foreign direct investment. Spain ranks number nine for openness, according to the index for foreign direct investment report produced by the Organization for Economic Co-operation and Development (OECD).

The Chief Executive wanted to remind attendees that in 2019, before the COVID-19 pandemic, productive investment in Spain amounted to some 480 billion euros, equivalent to 40% of annual

GDP. “Spain is the twelfth largest world economy by amount of capital received and the fourteenth by issued stock”. In 2020, the flow of global foreign direct investment fell by 42%, which worsened to 71% within the Union European (EU). However, foreign direct investment that had Spain as a destination amounted to 4.9%”, the President stated.

“Spain is the twelfth largest world economy by capital deployed”

In the opinion of the President, this last piece of data, “shows that foreign investors know and appreciate the enormous potential of the

Spanish economy, notwithstanding the unprecedented times we are living in”, a vision that is only going to be “strengthened” by the “positive economic horizon to where we’re headed”.

Regarding the economic crisis caused by the pandemic, Pedro Sánchez defended the strategy of massive vaccinations followed by his government: “The decision by Spain of vaccinating, vaccinating, and vaccinating, as a manner of protecting, and reinvigorating our economy, I think has been a collective success, a countrywide success. 59.9% of the population have already received the booster dose”.



12th and 13th January 2022



Pedro Sánchez invited investors to bet on Spain.

Nadia Calviño, First Vice-President and Minister for Economic Affairs and Digital Transformation

“Foreign investment has been key in the development of our country”



From the front page

The Vice-President of Economic Affairs stressed that, “Spain is a country welcoming foreign investment”. In her opinion, “foreign investment has been key in the development of our country, for our financial stability and for industrialisation throughout the democratic period. Therefore, we must ensure stability and protect the strategic interests of our country. In the meantime, we must ensure that we guarantee stability and protect our country’s strategic interests. The existence of such processes is not unique; on the other hand, most European countries have processes to ensure we protect essential

public interests in our own strategic sectors. I think our law is very balanced. We have been quickly approving non-problematic investments”.

In Nadia Calviño’s opinion, “thanks to the trust of international investors, the average cost of new financing was negative for the first time in history; more than 60% of fundings were issued at negative rates, which has reduced the average cost of debt to 1.64% of Gross Domestic Product (GDP)”.

The Minister also stressed that, “with more than 135 billion euros pledged as

credit to companies, I would like to pay tribute to the work of the Official Credit Institute (ICO) in ensuring the smooth deployment of credit into the real economy, with more than 3.5 million workers covered by short-term work plans at the worst time of the pandemic”.

Regarding the different economic projections, the First Vice-President stressed that, “it is extremely difficult to make progress in the ever-changing circumstances brought on by the pandemic”.



Héctor Flórez, Managing Partner and future President of Deloitte: “After two years of pandemic, the Spanish economy is at a crucial point in setting its own future. Because despite the undeniable recovery already underway, we must also continue to make progress on increasing our productivity and create a new, less crisis sensitive environment. We have a unique opportunity to grow, and it is necessary to take advantage of this and start a process of reindustrialisation of the country. Next Gen funds can help us transform our economy, turn our country into a reference point for investment and regain our position as one of the growth leaders in Europe. To do this, we need to join forces to create a suitable climate that favors investment and leave a promising legacy for future generations”.

Xiana Margarida Méndez, Secretary of State for trade and President of ICEX

“Spanish trade flows reached an all-time high and demonstrate global competitiveness”



The Secretary of State for Trade delivered her speech before the President of the Government.

From the front page

The Secretary of State and President of ICEX announced to the participants that, “Spanish trade flows have not only exceeded pre-pandemic levels, but reached an historical high for the period, as a sign of the growing global competitiveness of Spanish companies in a greater number of countries and their extraordinary capacity for resistance. The geographical diversification of Spanish exports has also reached an all-time high, and now we see 38 percent of total exports going to non-European countries and, in addition, Spanish companies are increasingly more competitive in a growing number of sectors, not only goods but services too”.

In the opinion of Xiana Méndez, “Spain is visibly changing the mix of exports toward increased diversification, toward a greater value added”. In this context she stressed that, “there are top Spanish companies established throughout the world with cutting-edge technologies in many sectors, from infrastructure to renewable energies, from medicines and pharmaceuticals to the automobile industry, agribusiness and fashion tourism”.

Many of our companies, she recalled,

are world leaders in their various sectors of activity and underpinning strong Spanish capabilities, such as in cutting-edge technology, business know-how, international experience, bringing outstanding talent, especially in recent years. “Spain is proving to be enormously attractive for international investors. The country has enjoyed a prodigious decade, both in terms of record figures, and the high quality of projects we received in 2021”. And she announced that Spain comes third among the largest recipients of greenfield projects in the world, with some 700 projects. “In fact, in 2020 the direct investment flows to Spain and startups vastly outnumbered three billion euros which tripled the already record number in 2019, before the pandemic”.

She concluded her speech highlighting three ideas: the good health of the Spanish economy abroad, the recovery of the Spanish economy already underway and how the sector abroad continues to be a fundamental engine of the Spanish economy. And she assured the attendees that, “Spain seeks to attract foreign direct investment with purpose and positive impact, and with sustainability as the overarching motive”.

José Manuel Albares, Minister for Foreign Affairs, and Cooperation with the European Union

“I would like to invite you to participate in Spain’s future- which is promising”

From the front page

José Manuel Albares wanted to send international investors and the top executives of the 44 listed Spanish companies participating in SID a clear message of his faith in the transformation being carried out by the Spanish government:

“I would like to invite you to participate in Spain’s future, which is promising”. In this regard, he recalled that, “in these months we have made great progress in the implementation of programme of reforms”, specifically mentioning “the Strategic Projects for Economic Recovery and Transformation (PERTES) that we have approved in strategic sectors for our country, such as electric vehicles, renewable energies, cutting-edge health services, and there are others that are under evaluation, such as the aerospace sector”.



José Manuel Albares conveyed a message of reassurance to international investors.

In this regard, the Minister emphasized that, “Spain is the world’s four-

teenth largest exporter of commercial services and the eighteenth largest

exporter of goods; the weight of exports of goods and services to GDP is 34% and the degree of openness is at 67%. And we currently have almost 200,000 exporting companies, 55,000 of which are regular exporters; in the case of IBEX companies, they are developing the importance of the foreign sector even more notably, now representing some 66% of their business”.

He recalled how in Spain we have already returned to pre-pandemic levels of employment, with the highest job growth since 2021. “Over the past year, we have created almost 800,000 jobs. And with this I want to convey to you my belief in the opportunities that our country offers at this time and, above all, how much the future of Spain offers, which is really promising”.

“We all hope that 2022 will be the year of growth”

After highlighting the importance of SID as an essential platform for promoting investment and economic growth in Spain, the CEO of AON insurance company, Jacobo Hornedo, reminded attendees that, “2020 was the year of the pandemic, 2021 has been the year of recovery and we all hope that 2022 will be the year of growth”.

Additionally, he pleaded for the highest growth possible, “as it is a crucial year in which a lot is at stake and in which very important decisions have to be taken on crucial issues such as European funds, labour reform, the withdrawal of stimuli, pension reform and taxation”.

He added that, “we have to address the risks in the best possible way, and turn these challenges into opportunities. Our determination in 2022 will shape the future of the years to come”.



Jacobo Hornedo, CEO of AON Spain



Round Tables: Four round tables took place on each of the two days of SID.

One of them, moderated by Fernando Ruiz, President of the SERES Foundation, analysed the importance of a social approach in companies. The CEO of Endesa, José D. Bogas, the President of the Instituto de Crédito oficial (ICO), José Carlos García de Quevedo, the President of Mapfre, Antonio Huertas; and the CEO of CaixaBank, Gonzalo Gortázar.

Another roundtable included prominent economists and its main focus of debate was the evolution of the economy in the context of the current crisis. It was moderated by Cristina Galindo, Head of the Economy section at El País. Also gathered together were, Frédéric Pretet, Head Economist of BNP Paribas Exane; Enrique Gutiérrez, partner at Deloitte; Raymond Torres, Director of Macroeconomic Analysis of Funcas; Ricardo Martínez Rico, President and CEO of Equipo

Económico; and Jose Luis Curbelo, President and CEO of Cofides.

The third roundtable focused the debate on energy and new technology transitions. Moderated by Luis Choya, managing director of BNP Paribas, along with Rafael Mateo, CEO of Acciona Energía; Jorge Barredo, General Director of Renewable energies of Naturgy and Luca Passa, general financial manager of Endesa.

Finally, the round table debate on real estate took place with Carmina Ganeyet, general director of Inmobiliaria Colonial; Miguel Ollero, CEO of Merlin Properties and David Martínez, CEO of Aedas Homes. It was moderated by Borja Ortega, CEO of BNP Paribas Real Estate.

“We are triggering a great transformation in the Spanish energy system”

From the front page

During her intervention in the dialogue with investors, Teresa Ribera summed up the objective of her Ministry for this term: “We are undergoing a great transformation in the Spanish energy sector, securing our goals; sometimes the paths are clear, and other times they become a little more difficult. We know that we need to achieve at least 74% renewable energy by 2030 and 42% end user decarbonised energy by 2032. The transformation will affect the way energy is produced and consumed, resulting in 100% renewables, more multidirectional, accessible, flexible a new energy sector”.

According to the Third Vice-President, the energy transition in Europe must not and will not slow down, despite high energy prices which could jeopardise the competitiveness of the European industry. She showed

herself, before the gathered international investors, as a real defender of legal and regulatory certainty for the energy sector.

Minister Ribera also mentioned the effects of the COVID-19 pandemic and natural disasters as a cause of the high and unstable energy prices: “Spain has suffered in the pandemic, like other countries, but all the institutions over the world have tried to avoid any kind of economic and social turbulence in the global economic situation”, she said. “Along with this, meteorological disasters or social difficulties highlight the gap that needs reinforcing in different levels of society, following the dramatic crisis we have lived through these last two years, and concerns about health”. In this regard, she recalled how this was already a key conclusion at the World Economic Forum in Davos. [f](#)



Teresa Ribera assured that Spain is one of the most open economies in the world.

José D. Bogas, CEO of Endesa, explained to the attendees how his company promotes transformation towards a circular economic model and how they have managed to reduce net emissions by 70% since 2015, according to the Paris Agreement. “In 2022 we will be a vertically integrated company with fewer emissions in the region”, he stated. For Mr. Bogas, sustainability is key, and more so every day, “with the social motivations of companies, with inclusion and ensuring no one is left behind”. In his opinion, “to achieve a circular economy for the sustainability of the planet, it is essential to reuse the materials that we consume in the world”.



Jos Dijsselhof, President of BME, (Group SIX)



“The markets help attract new capital funds into Spain”

The President of the Spanish Stock Exchanges and Markets (BME), Jos Dijsselhof, explained - online - the contributions made by BME and SIX in promoting Spain as a destination for investment. “Our stock markets continue to generate growth. Last year more than 80 capital extensions were made in the Spanish Stock Exchange,

which represented €19.800 million, 34.5% more than in 2020. Likewise, he reported that capital investment and financial inflows channeled through the stock market toward Spanish companies accounted for 22.7 billion Euros in 2021, 42.4% more than the previous year”.

Reyes Maroto, Minister of Industry, Commerce and Tourism, presided over the inauguration of the SID

“Spain offers confidence, security and certainty to investors”

From the front page



The Minister of Industry, Commerce and Tourism asserted that the Government is strong and united behind a real recovery in the global economy: “We are a Government that works with facts, and we have deployed a safety net which has allowed us to deliver a sustained and fair recovery, deploying investment projects and reforms that improve the quality of life for people and business alike”.

The Minister stressed that, “Spain, nowadays is an attractive country for foreign investors”, and, against certain accusations from opposition parties, reassured us that the Government is following a rigorous and fair criteria for the distribution of the Next Generation funds coming from the Euro-

pean Union: “We have been working diligently, building a framework for industrial projects with clear evaluation criteria and project approval processes”.

During her speech, the Minister emphasized that, “over the last 12 SID conferences, we have been able to show Spain Investors Day as an essential annual event for a growing number of international investors who wish to invest in Spain”. Despite the uncertainties related to the pandemic and many other international factors, such as the global supply chain squeeze or the rise in energy prices, forecasts for 2022 point to sustained economic growth and improved employment in Spain”. [f](#)

Cecilia Boned, Chairwoman of BNP Paribas in Spain, praised the fact that Spain has set out a comprehensive green transition agenda, “including a very ambitious sustainable development program”, which “has created a favourable backdrop for investment in sustainable energy, an area in which Spain shows clear leadership. We were the second largest European market in renewable energy M&A deals in 2021, we have the largest solar infrastructure in Europe along with one of the largest wind generating capabilities”. “The SID is particularly prominent this year with the arrival of the Next Generation funds. The objective - she said - is to boost Spain’s attractiveness as an investment destination for the future”.



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Pablo Hernández de Cos, Governor of the Banco de España

The Bank of Spain forecasts the recovery will continue to be positive over the next three years

The Governor of the Bank of Spain, Pablo Hernández de Cos, acknowledged during his speech at the SID that the economy is weighed down by the COVID-19 pandemic and this Omicron variant, but that, “the Bank of Spain’s forecasts anticipate the recovery will continue positively over the next three years”, and even more so with “the boost provided by the EU’s Next Generation funds. The use of European funds is a major factor in economic recovery”.

The head of the central bank announced that, “the latest revision of the official GDP data by the INE will force the Bank of Spain to modify -once again- its growth forecasts; and if there are no new statistical changes, the Bank of Spain predicts a ‘slight upward revision’ of growth forecasts for 2021 and 2022”.

Mr. de Cos took advantage of the forum to make this message public, which is seen as a positive sign for the Spanish economy. And he pointed out the possibility that, with this new data, it may be possible to return to pre-pandemic levels by the end of this year or at the beginning of next year.

According to the Governor, “we are at one of the moments of greatest need to reallocate resources to businesses and carry out important structural reforms”. In this regard, he stressed that, “we continue to maintain significant flexibility in monetary policy and do not expect interest rate hikes in 2022”. Furthermore, he noted these reforms should place the necessary emphasis on designing an appropriate fiscal plan. [f](#)



The Governor of the Banco de España participated telephonically from his office.

Rodrigo Buenaventura, Chairman of the CNMV

Stock markets must be a key tool to drive economic recovery



Rodrigo Buenaventura asked the Executive to remove barriers to investment.

The Chairman of the Spanish National Securities Market Commission (CNMV), Rodrigo Buenaventura, delivered a speech at the SID analysing the strategic impact of the securities market in economic recovery: “The securities market has become one of the fundamental pillars in modern economies and must continue so. They are one of the main tools to drive the recovery and transformation of the economy and digitalisation, which require significant investment”.

In the context of the economic crisis generated by the pandemic, the CNMV Chairman stressed that, “the European markets have shown their attractiveness, in a difficult environment, as the fastest and most efficient way to manage crisis situations by giving certainty in asset structures”. He explained to the investors and entrepreneurs in attendance that, “in Spain we have a stable, efficient, deep and attractive market for international investors and listing on the

Spanish stock exchange is equivalent to listing on any other European stock exchange”. And he stressed that Spanish companies have to become larger in order to be more competitive: “We must explain the success stories of our large companies so that medium-sized companies follow in their footsteps”.

In this sense, he called for a joint effort: “The legislator, the supervisors and the regulator must make a great effort, increase business culture in the market, offer advice to companies on financing, encourage retail investment”. Among the pending issues for the Spanish economy to promote greater confidence and security, he called for the elimination of barriers, such as the anti-takeover shield for Spanish companies - which the government has just extended until December 2022 - and the promotion of more favourable taxation for companies, among other points raised. [f](#)



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THE KEY ANNUAL EVENT OF THE SPANISH ECONOMY

This XII edition consolidated Spain Investors Day as the key business and economic forum in our country, in which, at the beginning of the fiscal year, senior managers of listed companies meet with representatives of the Government, regulators and supervisors, to analyse the economic situation and understand future intentions.



Upon arrival at the Forum, the President of the Government greets the managing partner of Linklaters, José Gimenez, and the President of Prisa, Joseph Oughourlian.



José D. Bogas, CEO of Endesa, speaks with Teresa Ribera, Third Vice-President of the Government of Spain, during the first lunch.



Beatriz Corredor, President of Red Eléctrica.



Josep Oliu, President of Banco Sabadell, greets José María Méndez, General Manager of Cecabank.



Ángeles Santamaría, CEO of Iberdrola Spain.



Jacobó Hornedo, CEO of AON, talks with the Minister of Foreign Affairs.



Cecilia Boned, President of BNP Paribas in Spain, and José Carlos García de Quevedo, president of ICO.



Héctor Flórez, managing partner and future President of Deloitte, Nadia Calviño, First Vice-President, and Fernando Ruiz, President of Deloitte.



Ricardo Martínez Rico, President of Equipo Económico; Ladislao Azcona, President of Estudio de Comunicación, and the Minister of Foreign Affairs.



Minister Reyes Maroto and Cecilia Boned, President of BNP Paribas in Spain.



Rosario Varo, First Vice-President of Prisa, Jaime Silés, Lars Bespolka and Nicolas Villén, directors of the IMF.



Charo Gómez, partner at Estudio de Comunicación, and José Luis González Besada, communications director of El Corte Inglés.



Salvador Ruiz Gallud, Partner at Equipo Económico, and Alejandro Ortiz, Partner at Linklaters.



Enrique de Leyva, Founding Partner at Magnum Capital.



Antonio María Avila, executive director of Spanish Association of Publishers Guilds.



Jose Luis Curbelo, President of COFIDES, speaks with Manuel de la Rocha, General Secretary of Economic Affairs of the Presidency of Government.



Antonio Llardén, President of ENAGÁS, and Carlos Delclaux, President of Vidrala.



Benito Berceuelo, CEO of Estudio de Comunicación, and the President of the Government of Spain.



Rafael Suñol, President of Airtificial.



Francisco Riberas, President of Gestamp, and Alberto Sarricolea, Head of Corporate Coverage Iberia en BNP Paribas.



Ladislao Azcona, President of Estudio de Comunicación, and the Minister of Foreign Affairs.



Jose Luis Boned, President of the Chamber of Spain.



Antonio Huertas, President of Mapfre, and Gonzalo Gortázar, CEO of CaixaBank.



Mulham A. Albakree, director of the Saudi Arabian Public Investment Fund (PIF), and Xiana Méndez, Secretary of State for Commerce and President of ICEX.



Juan Carlos Ureta, President of Renta 4, with Jacobo Hornedo, CEO of AON, during lunch.



Elisa García, general director of ICEX, and Ricardo Martínez Rico, President of Equipo Económico.



Luis Sancho, Head of Corporate and Investment Banking at BNP Paribas, José Gimenez, managing partner of Linklaters, and Jacobo Hornedo, CEO of Aon.



Marc Murtra, President of Indra, and Maurici Lucena, President of AENA, speak with the President of the Government.



Rodrigo Madrazo, General Director of COFIDES, with Minister Reyes Maroto.



David Jiménez-Blanco, President of Madrid Stock Exchange.



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**SID 2022:
face-to-face and online**



"This year we have had forty-four listed companies conducting more than 600 one-to-one interviews with 200 international investors from fourteen countries. The most represented countries have been the United Kingdom, United States and France," said the President of the SID and CEO of Estudio de Comunicación, Benito Berceuelo, during the closing ceremony. In his opinion, Spain is a part of the big stock markets that attract investors. "In fact, more than 50% of the ownership of companies in the Spanish stock market are in the hands of the international investor".

The SID has maintained its hybrid format to face limitations derived from the health situation and turn those limitations into opportunities by adding an online format to the face-to-face meetings. Investors have had the opportunity to choose between attending in Madrid or following the presentations and holding online meetings from their countries of origin.

Once again, this SID edition increased the attention on Social Networks, which have echoed the different interventions and messages.

Nearly 1,000 users joined the conversation generating more than 2,700 mentions, 20,000 interactions and a reach of one million users. 

During this edition, the SID has registered to more than 50 national and international media, which has resulted in a significant media impact.